INSOLVENCY AND BANKRUPTCY BOARD OF INDIA PRESS RELEASE

4th May, 2017

Insolvency and Bankruptcy Board of India constitutes Technical Committee

The Insolvency and Bankruptcy Board of India (IBBI) has constituted a Technical Committee in accordance with Regulation 14 of the IBBI (Information Utilities) Regulations, 2017. The Technical Committee (Committee) shall consist of the following:

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Sl. No.	Name and Position	Position in Committee
1.	Dr. R. B. Barman (Chairman, National Statistical	Chairperson
	Commission)	
2.	Dr. Nand Lal Sarda (Emeritus Fellow, Indian Institute	e Member
	of Technology, Bombay)	
3.	Dr. Pulak Ghosh (Professor, Indian Institute of	Member
	Management, Bangalore)	
4.	Sh. V. G. Kannan (Chief Executive, Indian Banks	Member
	Association)	

The Committee shall give its recommendation for laying down Technical Standards for the performance of core services and other services under Insolvency and Bankruptcy Board of India (Information Utilities) Regulations, 2017 and specifically on the following matters, namely:

(a) the Application Programming Interface;

(b) standard terms of service;

(c) registration of users;

(d) unique identifier for each record and each user;

(e) submission of information;

(f) identification and verification of persons;

(g) authentication of information;

(h) verification of information;

(i) data integrity;

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(j) consent framework for providing access to information to third parties;

(k) security of the system;

(l) security of information;

(m) risk management framework;

(n) porting of information;

(o) exchange or transfer of information between information utilities;

(p) inter-operability among information utilities;

(q) preservation of information; and

(r) purging of information.